



What does this ballot initiative do?

This initiative will end SDGE's contract to provide electricity to the City of San Diego, and establishes a new not-for-profit municipal utility with a mandate to deliver affordable and reliable clean electricity.

Why do we need this initiative now?

San Diegans have been paying the highest electricity rates in the country, and these high rates will continue to increase 10% per year for the foreseeable future. SDGE has attacked rooftop solar, making it more expensive and less accessible for San Diegans. SDGE's control of our local electric grid impedes our transition to lowcost clean energy.

How much will Power San Diego reduce our electricity bills?

Residents in the City of San Diego will benefit from an immediate 20% reduction in our electricity bills and a long-term savings of more than \$20 billion over the next two decades.

How will Power San Diego achieve lower electricity rates?

Unlike SDGE, which exists to maximize profits for its shareholders. Power San Diego will operate as a not-for-profit, saving hundreds of millions of dollars annually. Power San Diego will eliminate SDGE's 20% gross profit margin on electricity and will promote and protect local solar as the more affordable energy option.

Will Power San Diego protect and expand rooftop solar?

Yes. Power San Diego will incentivize local rooftop solar with favorable tariffs and protect existing solar owners from punitive fixed charges. This local solar strategy will lower rates by eliminating reliance on SDGE-transmitted grid power burdened with excessive transmission fees.

Is Power San Diego popular?

Yes! A majority of San Diego residents (60%) support replacing SDG&E with a nonprofit municipal utility, according to a recent poll.

How common are public utilities?

Public power utilities are common across the U.S. In California, 46 out of 49 electric utilities are already public – and they <u>all</u> provide reliable electricity at rates significantly lower than SDGE.

How will this impact City finances?

Power San Diego will pay SDGE a fair price for the electric distribution grid. The purchase will be financed with no City funds or new taxes; instead, the purchase will be self-financed using low-interest, long-term revenue bonds to be paid off by electricity customers. The cost to repay the bonds will be small compared to the large savings realized; and the City's finances will not be exposed to any new debt.

Don't we already have a public utility?

"San Diego Community Power" is a not-for-profit that contracts for the power supply used by San Diegans. That power is transmitted over SDGE's poles and wires. Power San Diego will take over SDGE's role, owning and operating the poles and wires and setting electric rates.

Who is funding this campaign?

Power San Diego is a grassroots campaign, funded by concerned citizens who care about affordable electricity, clean energy, and accountable government. This campaign is powered by contributions from voters like you! Make a donation at: donate.powersandiego.us

How can I support Power San Diego?

There are many ways to get involved! Sign up to support the campaign at wearepowersandiego.com or email us at psd@powersandiego.us.

